

Press Release



December 17, 2018 Peach Aviation Limited Vanilla Air Inc.

## Regarding operation of Vanilla Air flights and transfer of routes in association with the merger of Peach and Vanilla Air

Tokyo/Osaka 17 December, 2018 - Today, Peach Aviation Limited ("Peach"; Representative Director and CEO: Shinichi Inoue) and Vanilla Air Inc. (hereinafter, Vanilla Air) are pleased to announce the details of the operation of Vanilla Air flights and the transfer of routes to Peach in association with their merger as follows.

- Flight operations as Vanilla Air will end on October 26, 2019.
- The number of Vanilla Air routes and flights will gradually be reduced during the summer schedule (March 31 ~ October 26, 2019).
- Peach will gradually take over Vanilla Air's route network.

<About Vanilla Air routes, etc. to be assumed by Peach>

Route	Number of flights per day	Vanilla Air operations end date	Date of Peach inaugural flight, operational schedule, etc.
Osaka (Kansai) ~ Taipei (Taoyuan)	One round trip	May 7	Operated as Peach: From June 29
Tokyo (Narita) ~ Okinawa (Naha)	One round trip	May 31	Operated as Peach: From June 1
Okinawa (Naha) ~ Taipei (Taoyuan)	One round trip	May 31	Operated as Peach: From June 28
Tokyo (Narita) ~ Sapporo (New Chitose)	Six or eight round trips	August 31	Operated as Peach: From September 1
Tokyo (Narita) ~ Amami Oshima	One round trip	August 31	Operated as Peach: From October 1
Osaka (Kansai) ~ Amami Oshima	One round trip	May 6	Scheduled to operate as Peach throughout the winter.*1
Tokyo (Narita) ~ Kaohsiung	One round trip	September 30	
Tokyo (Narita) ∼ Ishigaki	One round trip	September 30	
Tokyo (Narita) ~ Taipei (Taoyuan)	Three round trips	October 26	
Fukuoka ~ Taipei (Taoyuan)	One round trip	October 26	
Tokyo (Narita) ~ Hakodate	One round trip	March 30	Abolished
Tokyo (Narita) ~ Hong Kong	One round trip	May 31	Abolished, and Peach will operate between Okinawa (Naha) and Hong Kong from June 28.
Okinawa (Naha) ~ Ishigaki	Two round trips	May 31	Abolished*2

<sup>\*1</sup> Winter schedule: October 27, 2019 to March 28, 2020

Peach and Vanilla Air will merge in fiscal 2019. The post-merger brand will be Peach. Peach will strive to increase competitiveness in Asia, cultivate new demand, and secure the increase in demand to visit Japan by merging both airlines' route networks and building on the brand strength that has accumulated.

Peach will also use over 50 aircraft from 2020 to further enhance route network linkage between Japan and Asia, and will aim to proactively enter the medium-range LCC field to become the leading LCC representing Asia.

<sup>\*2</sup> Planned to operate as Peach between Tokyo (Narita) and Ishigaki (increased number of flights), and between Osaka (Kansai) and Ishigaki (increased number of flights) for the winter schedule.\*1