

June 18, 2019 Peach Aviation Limited

Engine selected for A320neo ~Newly adopting the LEAP-1A engine manufactured by CFM~

- Due to be mounted on eight A320neo aircraft and two A321LR middle-haul aircraft from fiscal 2020.
- Expected to improve fuel efficiency by 15% compared to existing engines.

Osaka, June 17, 2019 - Peach Aviation Limited ("Peach"; Representative Director and CEO: Shinichi Inoue) announced on the 17th the conclusion of a contract to install the LEAP-1A engine manufactured by CFM International ("CFM"; Headquarters: USA; President and CEO: GAËL MÉHEUST) to power a total of ten aircraft – eight of which are the Airbus A320neo model while the other two are A321LR middle-haul models – from fiscal 2020.

The contract was concluded with CFM's Mr. GAËL MÉHEUST and Peach's Mr. Shinichi Inoue in attendance at the Paris Air Show.



Photo: CFM President and CEO GAËL MÉHEUST (L) with Peach Representative Director and CEO Shinichi Inoue

Mr. Shinichi Inoue, Representative Director and CEO of Peach, commented on this contract, "This engine will be quieter, flights will be more comfortable, and operational costs, including fuel expenses, will be reduced thanks to installing CFM's new engine. Peach is undergoing some expansion through its integration with Vanilla Air in fiscal 2019. We will take on the challenge of medium distance routes while expanding our business using new aircraft powered by these new engines from fiscal 2020."

"We are very excited to launch this next chapter with Peach," said Gaël Méheust, president and CEO of CFM International. "We very much look forward to helping them introduce the LEAP engine into their fleet. The industry-leading utilization, fuel efficiency, and environmental benefits this engine brings will make it an important asset for their continued growth."

These LEAP-1A engines are projected to boost fuel efficiency by 15% compared to existing versions, while also bolstering comfort by reducing noise. This latest engine also enables us to curtail our nitrogen oxide (NO x) and Carbon dioxide (CO2) emissions.

The CFM56 manufactured by CFM is currently mounted on Peach's A320ceo aircraft. The recent adoption of the LEAP-1A engine for our A320neo and A321LR planes marks our second engine type to be adopted from CFM.

About CFM International

LEAP engines are a product of CFM International, a 50/50 joint company between GE and Safran Aircraft Engines. The LEAP engine family is the fastest-selling in aviation history with more than 17,500 orders and commitments. For more information concerning CFM, visit us on the Web at www.cfmaeroengines.com or follow us on Twitter @CFM engines.

About Peach (www.flypeach.com)

Peach Aviation began services based out of Kansai Airport in March 2012. Currently, in addition to Kansai Airport, Peach has hubs at New Chitose Airport, Sendai Airport, and Naha Airport with 25 aircraft that service 17 domestic routes and 16 international routes. It operates approximately 100 flights per day and is used by over 13,000 passengers daily. Peach will complete its integration with Narita-based airline Vanilla Air by the end of the 2019 fiscal year, aiming to become Asia's leading LCC.