



April 24, 2019 Peach Aviation Limited

Peach Invites Applications for Pilot Trainees Aiming to Fly the Skies of Asia "Peach Pilot Challenge Program with Airbus" -Invitation to Second Training Program -

- Apply for Peach's Second Pilot Training Program
- · Relevant "Join Peach" website opens at noon on Thursday, April 25, 2019.
- Training starts on April 1, 2020.

Osaka, April 25, 2019 - Peach Aviation Limited ("Peach"; Representative Director and CEO: Shinichi Inoue) will invite applications for the second "Pilot Challenge Program with Airbus".

Growth in the Low-Cost Carrier (LCC) market is helping to boost demand for air travel in Asia. The "Pilot Challenge Program with Airbus" provides practical training to selected individuals who want to become pilots, while reducing their financial burden. This is an entirely new program launched by Peach in collaboration with the ANA Group, Airbus, and Sumitomo Mitsui Banking. This program has received very high interest from individuals who want to become pilots, with the invitation to the first training program in 2018 receiving entries from more than 2,000 aspirants. The first group of trainees joined our company on Monday, April 1, 2019 and are already participating in the training program.

During the current fiscal year, Peach will continue the program for more trainees who aspire to become pilots. The program will train as many people as practical, in order to help boost demand for air travel.

Peach is moving forward toward integration with Vanilla Air by the end of the fiscal year 2019. By enhancing our brand value and merging the route networks of the two companies, we will strengthen our competitive position in Asia, cultivate new demand, and promote foreign travel to Japan. Afterward 2020, Peach will use more than 50 aircraft, further enhancing its network of routes joining Japan to other parts of Asia. We aim to become the leading LCC in Asia by proactively expanding our presence in the medium-haul LCC market.

Bringing innovation to the skies of Asia will require even more pilots in the future. We are inviting individuals who have the passion required to challenge themselves, working with Peach as we move forward in Asia.

The following page contains some guidelines for applying to the "Peach Pilot Challenge Program with Airbus". The "Join Peach" webpage for program applicants will be available for viewing starting on April 25, 2019.

[Relevant "Join Peach" website] https://recruit.flypeach.com/en/

[Application information (summary)]

Program Type: Basic pilot training program to acquire a pilot's license

Number of People to be Accepted: Several

Locations for Trainee Employment: Kansai Airport and training facilities designated by the company (Locations are planned in Japan, New Zealand and the U.K.)

Entry Date: April 1, 2020 (Planned)

Application Eligibility: Individuals who have achieved or are expected to have achieved one of the following by April 1, 2020:

- (1) Individuals who have completed at least two years study at a 4-year university
- (2) Individuals who have graduated from a specialized vocational college, junior college, technical college or 4-year university, or completed a graduate degree program

Entry Periods: FCAT entry period April 25 ~ May 28

Peach entry period August 29 ~ September 9 (planned)

* Note: The FCAT (Flight Crew Assessment Test) is administered by All Nippon Airways, Ltd. to assess pilot aptitude. The planned evaluation process includes documentation screening, a test of English language capabilities (GTEC Business, four skills), aptitude evaluations, group work, and interviews.

Qualifying in all aspects of the FCAT process is required to join Peach Aviation.



<Reference Material>

["Peach Pilot Challenge Program with Airbus" Outline]

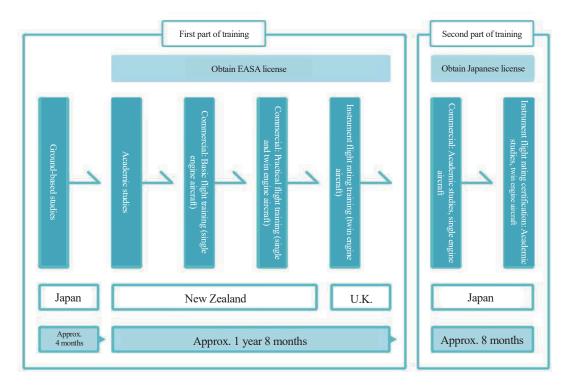
- (1) A high-grade training program taking advantage of ANA's expertise.
- (2) The training program consists of two parts: Training to obtain an overseas EASA license^{*1} (first part), and Training to obtain a JCAB license implemented in Japan^{*2}(second part).

<First part of training>

- · Overseas training provided by "L3 CTS Airline and Academy Training Limited (planned for New Zealand and England)", for about 1 year 8 months
- · Training to obtain a European commercial license and instrument flight rating certification.
- Although training expenses are borne by trainees, training expense support loans will be established with the collaboration of Sumitomo Mitsui Banking Corporation to assist in the payment of expenses incurred for license certification overseas.
- · An allowance will be paid to support the payment of living expenses during the training period.

<Second part of training>

- After completion of overseas training, selected participants will join Peach as the company's own trainees, and will train for about eight months at Honda Airport (planned) in Japan, to qualify for an exchange of their license to a Japanese license.
- · After successful program participants join Peach as company trainees, all of their training in Japan will be paid by Peach.
- * 1 The EASA license is issued by European Aviation Safety Agency member countries.
- * 2 The JCAB license is issued by the Civil Aviation Bureau of Japan's Ministry of Land, Infrastructure and Transport.



^{*} Note: Training facility locations and periods may change.

About Peach (www.flypeach.com)

Peach Aviation began services based out of Kansai Airport in March 2012. Currently, in addition to Kansai Airport,

Peach has hubs at New Chitose Airport, Sendai Airport, and Naha Airport with 25 airplanes that service 16 domestic routes and 15 international routes. It operates approximately 100 flights per day and is used by over 13,000 passengers daily. Peach will complete its integration with Narita-based airline Vanilla Air by the end of the 2019 fiscal year, aiming to become Asia's leading LCC.