

## Financial Statement for FY2018 (ended March 31, 2019)

- **Operating income of 60,409 million yen, operating profit of 4,136 million yen, and current net loss of 193 million yen**
- **Achieved increase in revenue and operating surplus for sixth consecutive term**
- **Operating profit was 6.8 percent, the average load factor was 87.8 percent, and paying passengers totaled 5.51 million**

**Tokyo June 27, 2019** - Peach Aviation Limited (“Peach”, Representative Director and CEO: Shinichi Inoue) released its financial statement for fiscal 2018 (ended on March 31, 2019).

Operating income totaled 60,409 million yen (previous year’s result: 54,740 million yen), operating profit was 4,136 million yen (previous year’s result: 5,793 million yen), and current net loss was 193 million yen as integration-related costs were recorded ahead of schedule (previous year’s result: net profit of 3,728 million yen).

During the year in question, Peach posted figures of 6.8 percent as the operating profit rate, 87.8 percent for the average passenger load factor(seat occupancy) (pay basis), with approximately 5.51 million paying passengers.

CEO Shinichi Inoue commented, “Thanks to everyone’s efforts, the average passenger load factor for fiscal 2018 was 87.8%, which is the highest recorded since our launch. We would like to express our sincere appreciation to all of our passengers for supporting Peach. Peach has steadily been promoting the integration process which is due to be completed by around the end of this fiscal year, including starting flight operations between Tokyo (Narita) and Okinawa (Naha), which is the first route to be transferred from Vanilla Air as of June 1, and which will further enhance both our domestic and international routes via the network centered on the Tokyo metropolitan area that has been cultivated by Vanilla Air. We will also launch our medium-haul LCC business in 2020, while further promoting our business growth. Peach continues to place the utmost priority on safe operations, maintaining sound management, and further enhancing our individuality, while aiming to be a bridge across Asia.”

After completing the integration with Vanilla Air, Peach aims to quickly become the leading LCC in Asia in Flight Quality, Fleet and management stability segment.

Profit and Loss Statement – Results for FY2018 (April 1, 2018 - March 31, 2019; unit: millions of yen)

Account item	Fiscal year in question	Previous fiscal year	Rate of change relative to the previous fiscal year
Operating income	60,409	54,740	110.4%
Operating profit	4,136	5,793	71.4%
Ordinary profit	3,641	5,677	64.1%
Current net profit (or loss)	△193	3,728	-